

*The English text is an unofficial translation. In case of any discrepancies between the Swedish text and the English translation, the Swedish text shall prevail.*

## RESOLUTION ON DIRECTED ISSUE OF SHARES

The board of directors of Polygiene AB, Reg. No. 556692-4287 (the “**Company**”), hereby resolves, subject to approval from the extraordinary shareholders’ meeting on 30 December 2020, to increase the Company’s share capital with not more than SEK 1,025,641.10 through new issue of not more than 10,256,411 shares and on the following terms and conditions:

1. With deviation from the shareholders’ preferential rights, the new shares may only be subscribed for by Pareto Securities AB. Over-subscription cannot occur.
2. SEK 0.10 (the share’s quota value) shall be paid for each new share. The subscription price has been determined through an agreement among the Company and the entitled subscriber.
3. Subscription shall take place on a separate subscription list at the latest on 8 January 2021. The board of directors has the right to postpone the last day of subscription.
4. Payment for subscribed shares shall be made in cash at the latest on 8 January 2021 to the bank account designated by the Company. The board of directors has the right to postpone the last day of payment.
5. The new shares entitle to dividends for the first time as from the first record date set for dividends after the shares have been registered with the Swedish Companies Registration Office (Sw. Bolagsverket).
6. The resolution on directed issue of shares is conditional upon the extraordinary shareholders’ meeting’s approval of the board of directors’ resolution on issue of new shares in kind.
7. The Company’s CEO, or the person appointed by her, is authorized to make such minor formal adjustments to this resolution, which may be required for registration with the Swedish Companies Registration Office or Euroclear Sweden AB.
8. Documents pursuant to Chap. 13 Sec. 6 of the Swedish Companies Act have been prepared.

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Pareto Securities AB (“**Pareto**”) has, in accordance with an agreement with the Company, undertaken to pay the subscription price for subscribed shares at the time of the issue in accordance with item 2 above (the issue proceeds) to enable the new issued shares to be registered with the Swedish Companies Registration Office and created in Euroclear Sweden AB’s systems for delivery to the investors in accordance with a customary settlement scheme, and then pay to the Company the total proceeds from the sale of the shares that Pareto receives from investors at settlement, with deduction for the already paid issue proceeds.

The sales proceeds amount to SEK 27.30 per share, which has been determined based on a bidding process and is deemed to correspond to the share's market value.

The reasons for the deviation from the shareholders' preferential rights are to diversify the ownership base in the Company among Swedish as well as international and well-renowned investors, as well as to use the opportunity to raise capital in a time and cost efficient manner, which together and with sufficient strength indicates that it lies within the Company's and the shareholders' interest to carry out a new share issue with deviation from the shareholders' preferential rights.

A valid resolution requires that the proposal is supported by shareholders representing at least two-thirds of the votes cast as well as of all shares represented at the extraordinary shareholders' meeting.

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Malmö on 10 December 2020

The Board of Directors of Polygiene AB (publ)